



FERRING ROADS SCHEME ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020

GENERAL FUND	<u>2020</u>	<u>2019</u>
BALANCE AT 1 JANUARY	17,129.81	18,719.81
ROADS RECEIPTS	84,632.99	81,518.00
ADVERTISING INCOME	-	-
GARDENING INCOME	7,142.70	6,379.00
MISCELLANEOUS INCOME	-	-
INTEREST RECEIVED NET	1,653.53	-
SEARCH FEES	300.00	500.00
INTEREST RECEIVED GROSS	13.76	7.00
TOTAL	<u>93,742.98</u>	<u>88,404.00</u>
LESS EXPENDITURE		
GENERAL EXPENSES		
PRINTING	508.80	826.00
STATIONERY	-	-
POSTAGE	79.31	42.00
COMMITTEE EXPENSES	153.00	-
CORPORATION TAX	-	250.00
ROOM HIRE	45.00	155.00
INSURANCES	2,030.80	1,995.00
DONATIONS	-	-
WATER RATES	-	50.00
WEBSITE	271.20	12.00
ADVERTISING	-	-
AUDITOR'S HONORARIUM	-	100.00
GARDENING EXPENDITURE	7,128.34	7,086.00
DRAINAGE & GULLY WORK	65,871.02	63,042.00
ROADS MAINTENANCE	28,174.23	16,326.00
OTHER	150.00	110.00
TOTAL	<u>104,411.70</u>	<u>89,994.00</u>
INCOME LESS EXPENDITURE	(10,668.72)	(1,590.00)
TRANSFER TO REINSTATEMENT FUND	-	-
TOTAL FOR YEAR	<u>6,461.09</u>	<u>17,129.81</u>
EMERGENCY RESERVE FUND	40,680.00	40,680.00
MAJOR ROADS REINSTATEMENT FUND	30,510.00	30,510.00
TELGARTH ROAD RESURFACING FUND	-	-
GRAND TOTAL	<u>77,651.09</u>	<u>88,319.81</u>
REPRESENTED BY		
BANK OF SCOTLAND CURRENT ACCOUNTS	47,141.09	17,129.81
UNIT TRUST BANK BOND ONE YEAR	30,510.00	30,510.00
UNIT TRUST BANK BOND TWO YEAR (matured-Oct 20 transferred to Bank of Sc	-	40,680.00
GRAND TOTAL	<u>77,651.09</u>	<u>88,319.81</u>

TREVOR MARTIN

Trevor Martin

CHAIRMAN

TIM HARRIS

Tim Harris

TREASURER

AUDIT CERTIFICATE I have examined the foregoing accounts with the books and vouchers relating thereto and certify that they are in accordance therewith.

MARTIN NEWMAN

Martin Newman

HON AUDITOR